

To
Department of Corporate Services
Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 24.06.2021

Scrip Code-523329

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a copy of Press Release on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2021.

You are requested to take the above information on record.

Thanking you,
For Eldeco Housing and Industries Limited

For Eldeco Housing & Industries Limited


Company Secretary

Chandni Vij
Company Secretary
Mem No. : A46897

Eldeco Housing & Industries Ltd.

Eldeco Announces Strong Revenue and Profitability Growth

Revenue grows 24%

EBITDA margin at 47%

Board Recommends a Dividend of Rs. 40 per share

New Delhi, June 24, 2021: Eldeco Housing and Industries Ltd. (EHIL) (B.S.E.: 523329), a leading Lucknow-based real estate player, announced its results for the fourth quarter and full year ended March 31, 2021.

Management Comments:

Commenting on the results, **Mr. Pankaj Bajaj, Chairman cum Managing Director** said, *“Our fresh sales during the year were impacted due to the lockdowns, but we are confident of making up for that in the current year. However, on the execution side we managed to keep our sites running with all safety protocols. Hence our revenue grew by 24% and net profit by 38% for the year in spite of a very tough environment.”*

He also added, *“With a renewed desire to own a house among people, real estate demand is looking up again. Reasonable home prices, low interest rates and inherent demand are all driving a revival. With our execution experience and strong balance sheet, we are looking forward to an extended period of growth.”*

Key Highlights

Consolidated Annual Results - FY21 vs FY 20

- Total area booked was 2.54 Lakh sq. ft and value of area booked was Rs. 95 crores.
- Revenue from Operations was Rs. 159 crores, registering a growth of 24% YoY.
- EBITDA for the year was Rs. 75 crores, up 38% YoY and EBITDA margin stood at 47%
- Profit before tax for the year was Rs. 73 crores, registering a growth of 39% YoY.
- Net profit for the year was Rs. 54 crores, a growth of 38% YoY and PAT margin was 34%.

Consolidated Quarterly Results - Q4 FY21 vs Q4 FY20

- During the quarter, revenue from Operations was Rs. 40 crores, registering a growth of 14% YoY.
- EBITDA for the quarter was Rs. 20 crores, up 14% YoY and margin stood at 49.6%
- Profit before tax for the quarter was Rs. 19.3 crores, registering a growth of 16.2% YoY.
- Net profit for the quarter was Rs. 14 crores, a growth of 15% YoY and PAT margin of 34.8%.

Operational Highlights:

- The Company has received RERA approval for Eldeco Shaurya Arcade (Commercial project), Eldeco Regalia Arcade (Commercial project), Eldeco City Plaza (Commercial project), Eldeco Saksham (Residential Project) and Eldeco Imperia (Township project).
- Keeping health and well-being of our employees and workers at construction sites the top-most priority, the Company successfully adopted Work from Home model and followed all prescribed guidelines at construction site to maintain social distancing. We also set up temporary isolation facilities with Oxygen concentrators for employees and workers.

Key Financial highlights of the Quarter (Consolidated):

(Data in Rs Cr)	Q4FY21	Q4FY20	Y-0-Y Change	Q3FY21	Q-0-Q Change	FY21	FY20	Y-0-Y Change
Revenues	40.2	35.2	14.2%	59.2	-32.1%	159.4	128.5	24.0%
EBITDA	19.9	17.5	14.1%	23.3	-14.7%	74.5	54.1	37.8%
Finance Cost	0.5	0.4	30.0%	0.03	1320.7%	0.9	0.9	-2.6%
PBT	19.3	16.6	16.2%	23.1	-16.7%	73.0	52.5	39.0%
PAT	14.0	12.2	14.9%	17.2	-18.8%	54.2	39.2	38.4%
EPS (Rs.)	71.16	61.95	14.9%	87.59	-18.8%	275.7	199.2	38.4%
EBITDA Margin	49.6%	49.6%	-04 bps	39.4%	1011 bps	46.7%	42.1%	466 bps
PBT Margin	48.0%	47.2%	82 bps	39.1%	887 bps	45.8%	40.9%	493 bps
PAT Margin	34.8%	34.6%	20 bps	29.1%	571 bps	34.0%	30.5%	353 bps

Note: PAT and EPS are after adjusting Minority Interest

About Eldeco Housing and Industries Limited:

Eldeco Housing and Industries Ltd. is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City, an integrated township in 133 Acres at I.I.M. Road, Lucknow; Eldeco Saubhagyam, a group housing project of approx. 11.9 lakh square feet (sq.ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project. EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details:

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DISCLAIMER:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Eldeco will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please visit www.eldecogroup.com

Eldeco Housing & Industries Ltd.

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